

# BISMARCK POLICE PENSION PLAN

## State Investment Board Balance Sheet As of 3/31/2002

	As of <u>3-31-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 5,130,958	\$ 5,065,018
INTERNATIONAL EQUITIES	820,444	786,053
DOMESTIC FIXED INCOME	3,889,018	3,959,417
INTERNATIONAL FIXED INCOME	443,994	480,589
REAL ESTATE	547,564	668,635
VENTURE CAPITAL	294,698	308,002
INVESTED CASH (NOTE 1)	<u>20,865</u>	<u>32,331</u>
TOTAL INVESTMENTS	11,147,541	11,300,045
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>0</u>	<u>13,929</u>
TOTAL ASSETS	<u>\$ 11,147,541</u>	<u>\$ 11,313,974</u>
LIABILITIES:		
ACCOUNTS PAYABLE	14,390	9,282
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	11,304,692	11,704,525
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(171,541)</u>	<u>(399,833)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>11,133,151</u>	<u>11,304,692</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 11,147,541</u>	<u>\$ 11,313,974</u>

# BISMARCK POLICE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 3/31/2002

	Month Ended <u>3-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 26,718	\$ 284,137
SECURITIES LENDING INCOME	1,092	16,287
	<u>27,810</u>	<u>300,424</u>
GAIN ON SALE OF INVESTMENTS	122,283	1,207,747
LOSS ON SALE OF INVESTMENTS	<u>93,113</u>	<u>1,508,811</u>
NET GAINS (LOSSES) INVESTMENTS	29,170	(301,064)
INVESTMENT EXPENSES	4,011	31,310
SECURITIES LENDING EXPENSES	<u>940</u>	<u>14,550</u>
NET INVESTMENT INCOME	52,029	(46,500)
NET APPREC (DEPREC) MARKET VALUE	212,999	(125,159)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(43)</u>	<u>118</u>
TOTAL INVESTMENT INCOME	<u>264,985</u>	<u>(171,541)</u>
NET INCREASE (DECREASE)	<u>\$ 264,985</u>	<u>\$ (171,541)</u>

**BISMARCK POLICE PENSION PLAN**  
**Notes To Financial Statements**  
**March 31, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.